

The Asset Allocation Quilt

The periodic table of investment returns | annual total returns, 2011 to 2025

Best performer sits at the top of each column. The final column ranks by 15-year annualized return.

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	15-Yr
1	Real Estate 8.60%	Int'l Dev. 18.82%	Small Cap 38.80%	Real Estate 30.36%	Real Estate 2.42%	Small Cap 26.60%	Emerging 37.80%	Cash 1.80%	Large Cap 31.50%	Large Cap 18.40%	Real Estate 40.52%	Commodities 17.46%	Large Cap 26.30%	Large Cap 24.93%	Emerging 32.56%	Large Cap 14.06%
2	Fixed Income 7.80%	Mid Cap 17.90%	Mid Cap 33.50%	Large Cap 13.70%	Large Cap 1.30%	Mid Cap 20.73%	Int'l Dev. 25.60%	Fixed Income 0.30%	Real Estate 28.87%	Emerging 17.88%	Commodities 31.05%	Cash 1.50%	Int'l Dev. 18.20%	Mid Cap 13.93%	Int'l Dev. 31.55%	Mid Cap 10.66%
3	Large Cap 2.10%	Real Estate 17.63%	Large Cap 32.40%	Mid Cap 9.80%	Fixed Income 0.60%	Commodities 12.86%	Large Cap 21.80%	Large Cap -4.47%	Mid Cap 26.10%	Mid Cap 13.58%	Large Cap 28.76%	Fixed Income -13.01%	Mid Cap 16.42%	Diversified 12.03%	Large Cap 17.85%	Small Cap 10.23%
4	Small Cap 1.40%	Small Cap 16.30%	Int'l Dev. 21.39%	Diversified 6.85%	Cash 0.00%	Large Cap 12.16%	Diversified 17.21%	Real Estate -6.10%	Small Cap 22.90%	Diversified 11.38%	Small Cap 26.60%	Mid Cap -13.18%	Diversified 16.21%	Small Cap 8.63%	Commodities 17.20%	Diversified 8.89%
5	Cash 0.10%	Large Cap 16.00%	Diversified 19.05%	Fixed Income 6.00%	Int'l Dev. -0.80%	Diversified 10.31%	Mid Cap 16.20%	Diversified -6.78%	Diversified 22.30%	Small Cap 11.28%	Mid Cap 24.71%	Int'l Dev. -14.40%	Small Cap 16.07%	Emerging 6.51%	Diversified 16.08%	Real Estate 7.29%
6	Diversified -0.69%	Emerging 14.52%	Real Estate 2.30%	Small Cap 5.85%	Diversified -0.98%	Emerging 10.11%	Small Cap 13.15%	Small Cap -8.49%	Int'l Dev. 22.03%	Int'l Dev. 7.59%	Diversified 18.84%	Diversified -14.76%	Real Estate 11.79%	Commodities 5.59%	Mid Cap 7.42%	Int'l Dev. 6.62%
7	Mid Cap -1.70%	Diversified 14.11%	Cash 0.00%	Cash 0.00%	Small Cap -2.07%	Real Estate 8.60%	Real Estate 4.91%	Mid Cap -11.18%	Emerging 17.79%	Fixed Income 7.50%	Int'l Dev. 11.46%	Small Cap -16.19%	Emerging 11.57%	Cash 5.00%	Fixed Income 7.20%	Emerging 3.64%
8	Int'l Dev. -12.30%	Fixed Income 3.76%	Fixed Income -2.00%	Emerging -3.44%	Mid Cap -2.33%	Fixed Income 2.70%	Fixed Income 3.50%	Commodities -13.07%	Fixed Income 8.70%	Cash 0.40%	Cash 0.00%	Large Cap -18.11%	Fixed Income 5.50%	Real Estate 4.81%	Small Cap 5.89%	Fixed Income 2.39%
9	Commodities -14.01%	Cash 0.10%	Emerging -2.30%	Int'l Dev. -6.20%	Emerging -14.31%	Int'l Dev. 1.37%	Cash 1.00%	Int'l Dev. -13.40%	Commodities 7.63%	Commodities -4.12%	Emerging -0.61%	Emerging -19.97%	Cash 4.50%	Int'l Dev. 3.51%	Cash 4.15%	Cash 1.37%
10	Emerging -18.40%	Commodities -2.11%	Commodities -11.12%	Commodities -18.61%	Commodities -28.22%	Cash 0.10%	Commodities 0.74%	Emerging -14.30%	Cash 2.10%	Real Estate -4.70%	Fixed Income -1.77%	Real Estate -26.24%	Commodities -9.85%	Fixed Income 1.31%	Real Estate 3.24%	Commodities -1.77%

Annual total returns for widely used benchmarks representing each asset class. Index returns are illustrative, do not reflect fees, taxes, or trading costs, and are not directly investable. The diversified portfolio is a hypothetical, annually rebalanced blend shown only to illustrate diversification; it is not a ClearMind Capital model, recommendation, or available product. General education, not investment, tax, or legal advice. Diversification does not ensure a profit or protect against loss. Past performance is not indicative of future results.